

Disbursement Information

How long does it take to receive my loan disbursement?

- Total loan amount of loan is disbursed in two checks. The timeframe between each loan check will vary depending on the loan period (e.g. Fall/Spring, Fall Only, Spring Only, Summer Only).
- After you have a signed (electronically or paper) Master Promissory Note with your lender, it takes an average of **2-4 weeks** for the Financial Aid Office to receive your first loan check.
- The second loan disbursement will be received by the Financial Aid Office at 50% of loan period (e.g. Fall/Spring, Fall Only, Spring Only, Summer Only).

When will my loan disbursements be mailed to me?

Loan disbursements will be mailed to you 2 business days after verifying the following requirements:

- 6 unit enrollment status
- Satisfactory SAP status
- Not have defaulted loans from Gavilan College, or any other college/university
- Account Balance due to Gavilan College
- **For second loan disbursement-** Online Exit Exam completion at: www.edfund.org. Please submit copy of confirmation page to our office.

***Note:** Loan funds will be held for a maximum of 30 days. If loan disbursements are not ready to be released due to not meeting any of above requirements, the loan disbursements will be returned to your lender.*