

MULTI-YEAR PROJECTIONS @ 11.29.04 - SUMMARY  
 GENERAL FUND  
 FY 04-05 / 05-06 / 06-07 / 07-08

FY 04/05 Adopted	Changes To 04/05	FY 04/05 12.14.04	Changes To 05/06	FY 05/06	Changes To 06/07	FY 06/07	Changes To 07/08	FY 07/08
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Revenue Assumptions:

COLA 0% 0% 2.00% 2.00% 2.00% 2.00%  
 Growth @ 1%=45 x \$3,300= 2.50% 2.50% 1.00% 1.00% 1.00% 1.00%  
 Deficit @ x.xx% of State Revenue 1.00% 1.00%

148,500

State Revenue: (Prior Year Base)	17,100,000	27,882	17,127,882	17,282,007	17,430,507	18,076,117	18,076,117
COLA	0	0	0	0	348,610	361,522	361,522
Growth	328,691	0	328,691	148,500	297,000	594,000	594,000
Deficit	-170,000	-4,566	-174,566	0	0	0	0
State Revenue: (Current Year Base)	17,258,691	23,316	17,282,007	148,500	17,430,507	18,076,117	19,031,639
Partnership for Excellence	911,160	0	911,160	0	911,160	911,160	911,160
Lottery	580,000	0	580,000	0	580,000	580,000	580,000
Other	726,672	0	726,672	0	726,672	726,672	726,672
Total Revenue	19,476,523	23,316	19,499,839	148,500	19,648,339	20,293,949	21,249,471

Expenditure Assumptions: 1/2/3000's

COLA = Negotiable 1.20%  
 Step Increase-Administrators = 2.70%  
 Step/Track Increase-Faculty = 1.20%  
 Burdens Avg. Applied To Change 18.00%  
 Benefit Increase = 10.00%

Total 1000's	7,068,895	0	7,068,895	-45,852	7,023,043	396,973	7,420,016	524,864	7,944,880
Total 2000's	3,638,342	-35,766	3,602,576	105,170	3,707,746	142,453	3,850,200	201,449	4,051,649
Total 3000's	3,375,013	-28,429	3,346,584	177,838	3,524,422	280,974	3,805,396	333,001	4,138,397

FY 04/05 Changes FY 04/05 Changes FY 05/06 Changes FY 06/07 Changes FY 07/08

**Expenditure Assumptions: 4/5/6/7000's**

Increase = 2.00%, Utilities = 15.00%  
 Safety Training Consortium = 275 FTES  
 Rent = Per Agreements (2.00% = estimate only)  
 Debt Service = Per Schedule  
 Inter/Intra Transfer Increases = 2.00%

Total 4000/5000/6000's	4,285,079	0	4,285,079	206,177	4,491,256	228,963	4,720,219	255,004	4,975,223
Total Expenditures	18,367,329	-64,195	18,303,134	443,333	18,746,467	1,049,363	19,795,831	1,314,318	21,110,149
Revenues Over Expenditures	1,109,194	87,511	1,196,705	-294,833	901,872	-403,753	498,118	-358,796	139,322
Total Interfund Transfers Out	611,786	0	611,786	101,754	713,540	1,208	714,748	-4,731	710,017
Total Intrafund Transfers Out	1,113,900	0	1,113,900	22,278	1,136,178	22,724	1,158,902	23,178	1,182,080
Total Transfers In	0	0	0	0	0	0	0	0	0
Change In Ending Fund Balance	(616,492)	87,511	(528,981)	-418,865	(947,846)	-427,685	(1,375,532)	-377,243	(1,752,775)
Beginning Fund Balance	1,621,143		1,621,143		1,092,162		144,316		(1,231,216)
Ending Fund Balance	1,004,651		1,092,162		144,316		(1,231,216)		(2,983,990)

: Assumptions  
 : Year-To-Year Incremental Changes  
 : Fiscal Year Projected Budget ( negative cells )